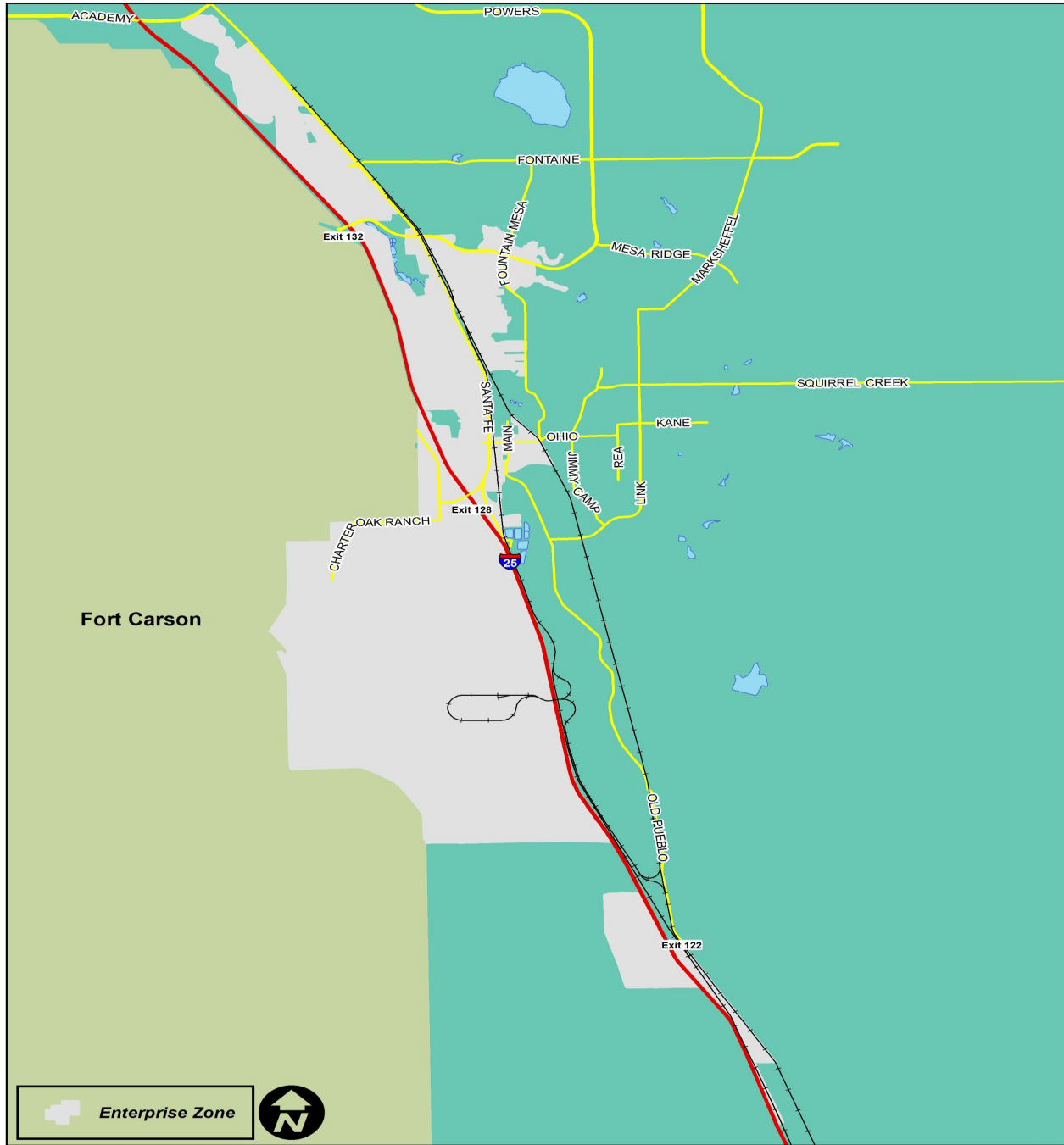




# Fountain Colorado Enterprise Zone

The Enterprise Zone is a tax credit Incentive program offered by the State of Colorado through local municipalities to encourage business development in targeted areas of the State



Map for information use only. No legal use intended. Date: 1/9/2017

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## City of Fountain Economic Development

116 S. Main Street

719-322-2056

[www.fountaincolorado.org](http://www.fountaincolorado.org)

## El Paso County Economic Development

200 S. Cascade Ave. #150 Colorado Springs

719-520-6480

[www.elpasoco.com](http://www.elpasoco.com)

*The program is administered by the County. Please see reverse side for details.*

# Enterprise Zone State Income Tax Incentives:

EMPLOYEE TAX CREDITS	AMOUNT
<b>New Job Creation</b>	\$1,100 state income tax credit per new employee \$500 for agricultural
<b>Employer Sponsored Healthcare</b>	\$1,000 per covered employee
<b>Training</b>	12% of qualified training expenses

ASSET TAX CREDITS	AMOUNT
<b>Personal Property Tax</b>	The City can negotiate personal property tax credits for new business facilities
<b>Research &amp; Development</b>	3% of increased Research & Development expenditures
<b>Equipment</b>	3% of equipment purchases
<b>Manufacturing Equipment</b>	Exempt from State and County sales and use tax on purchases of manufacturing machinery, machine tools and parts
<b>Vacant Building Rehabilitation</b>	25% of rehab expenditures

DONATION TAX CREDIT	AMOUNT
<b>Applicable to any taxpayer who contributes a monetary or in-kind donation to a pre-qualified contribution tax credit program within an Enterprise Zone</b>	25% cash contribution / 12.5% in-kind contribution

**Each year businesses must submit an application to claim tax credits annually**

**Application and FAQ Sheet can be found at: [www.advancecolorado.com/ez](http://www.advancecolorado.com/ez)**